

News Release:

Olas (Assima) ANNOUNCES THE ACQUISITION OF KAPLAN LEARNING TECHNOLOGIES

FOR IMMEDIATE RELEASE

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Extends product portfolio into the mid-level market with STT and Atlantic-Link
London, Feb. 9th, 2012. - Assima PLC (*the parent company of Olas Software Training & Development Ltd*) today announces the acquisition of Kaplan Learning Technologies from Kaplan, Inc. The deal formally completed on February 9th 2012 and covers all assets and intellectual property associated with the STT Trainer and Atlantic-Link product lines but excludes the PerformIT product line. Kaplan Learning Technologies had business operations in Atlanta, GA, USA; Reading & Nottingham, UK and Cape Town, South Africa; these will join the Assima organisation.

STT Trainer and Atlantic Link are well-established, award winning collaborative platforms for authoring rich e-Learning content currently used by over 200 clients worldwide, including; Shell International, Barclays Bank, E.on, Heineken, Chelsea & Westminster Hospitals NHS Foundation Trust, Lancashire County Council, Warburtons, Santander, BskyB and BT Plc.

Assima will quickly bring the STT Trainer and Atlantic Link client base under its support operations and will be holding a client briefing and update day in April 2012. Assima intends to include both product lines in its on-going development roadmap and will extend and enhance these offerings with its own innovative technology.

Commenting on the acquisition, Michel Balcaen, Chairman said, "Amidst continuing and sometimes confusing consolidation in the eLearning marketplace, we are pleased to bring STT and Atlantic Link into the Assima Group. These products provide competitively priced options for those clients that do not need the full software project lifecycle support offered by our enterprise level solutions but still seek award winning product technology and market leading professional services."

LEÓN, MAYER & Co. served as exclusive financial advisor to Kaplan, Inc.

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About Olas

Founded in Dublin in 1981 **Olas** is Ireland's only software productivity specialist, providing industry and government with software training on SAP, Microsoft and Adobe. Olas also develops e-learning and bespoke software applications that improve productivity and reduce costs. Olas works with 17 of Ireland's top 30 companies.

In relation to project team training, Olas is Ireland's sole SAP Education Partner for SAP and SAP Business Objects, providing scheduled SAP and Business Objects training at its Stillorgan training centre, and on-site. Olas services SAP trainees from Ireland and abroad with a SAP's catalogue of specialised technical courses.